## Appendix C THE REPORTING WAIVER

A Political Party Committee or Political or Independent Committee (PAC) that does not expect to receive or spend more than \$1,000.00 in a calendar year is eligible for a Reporting Waiver. A Candidate Committee or Ballot Question Committee that does not expect to receive or spend more than \$1,000.00 in an election is eligible for a Reporting Waiver. A committee that qualifies for, and receives, a Reporting Waiver is exempt from filing detailed Campaign Statements until it exceeds \$1,000.00 in receipts, expenditures or debt.

ELIGIBILITY FOR THE WAIVER: To become eligible for a reporting waiver, the committee must check Item 10 on its Statement of Organization. This tells the filing official that the committee does not expect to receive or spend more than \$1,000.00 in the calendar year or election as is applicable. The committee can check Item 10 on its original Statement of Organization or on an amended Statement of Organization. A committee that does not check Item 10 on its Statement of Organization is not eligible for a Reporting Waiver. This means that the committee must file all required Campaign Statements regardless of the amount spent or received. A committee cannot amend its Statement of Organization to exempt itself from Campaign Statements that are past due.

<u>WHAT COUNTS AGAINST THE \$1,000.00 THRESHOLD</u>?: Direct contributions, in-kind contributions, membership dues, expenditures and outstanding debt count toward the \$1,000.00 threshold. Funds left over in the committee's account at the end of the calendar year or election counts toward the "amount received" for the next calendar year or election.

LOSS OF THE WAIVER: The committee automatically loses its reporting waiver if it exceeds \$1,000.00 in receipts, expenditures or debt. If the Reporting Waiver is lost, the committee must file the next required Campaign Statement and all subsequent Statements until the Reporting Waiver is regained. The first Campaign Statement filed after the loss of a Reporting Waiver must begin with the day after the closing date of the last Campaign Statement that was waived or the January 1 of the year in that the Reporting Waiver was lost. If the committee loses the Reporting Waiver and has never filed a Campaign Statement, the first Campaign Statement must begin with January 1 of the year in which the Reporting Waiver was lost. A committee that loses the Reporting Waiver is not required to amend its Statement of Organization to uncheck Item 10. The filing official will change its records to show that the committee no longer has a Reporting Waiver when the committee files a Campaign Statement that shows that the committee has exceeded \$1,000.00 in receipts, expenditures or debt.

REGAINING THE REPORTING WAIVER: If, after filing the required Campaign Statement(s) the committee wishes to obtain another Reporting Waiver, it must amend its Statement of Organization (checking Item 10) to indicate to the filing official that the committee does not expect to receive or spend more than \$1,000.00 in the next calendar year or election. To regain the Reporting Waiver, the balance in the committee's account must be \$1,000.00 or less and the committee must have \$1,000.00 or less in debts. A late filing fee assessed a committee is a debt until paid. If a committee that loses its Reporting Waiver does not amend its Statement of Organization to obtain a new Reporting Waiver, the committee must file all required Campaign Statements regardless of the amount received or spent.

A COMMITTEE THAT HAS A REPORTING WAIVER IS NOT EXEMPT FROM KEEPING COMPLETE RECORDS OF THE COMMITTEE'S FINANCIAL ACTIVITY OR FROM FILING LATE CONTRIBUTION REPORTS.